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REPUBLIC OF THE MARSHALL ISLANDS
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October 11, 2007

CONFIDENTIAL

Mr. Philip Okney
Chairman
Land Registration Authority

Dear Mr. Okney:

In performing our audit of the financial statements of the Land Registration Authority (the Authority) as of and for the year ended September 30, 2005, on which we have issued our report dated October 11, 2007, we developed the following recommendations concerning matters related to the Authority's internal control as summarized below:

(1) Purchases/Disbursements

Of eighteen (18) non-payroll expenditures tested, supporting invoices for all items were not stamped paid. We recommend that supporting invoices be stamped paid to prevent duplicate payments.

(2) Revenue/Receipts

During our examination of cash receipts, we noted cash receipts in the amount of \$214.50 (CR #0001-00051 from 06/25/04 to 09/13/05) that were not deposited until 10/05/05. We recommend that the Authority establish policies and procedures requiring the timely deposit of cash receipts.

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We have also communicated certain matters noted during our audit of the financial statements of the Authority for the year ended September 30, 2005, which we considered to be reportable conditions in our report dated October 11, 2007.

Mr. Philip Okney
Chairman
Page. Two

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties.

We would like to thank the accounting staff and management for their assistance during the course of the audit. Should you have any questions regarding the matters discussed herein, please contact our office at your convenience.

Sincerely,



Anita Jonathan
Acting Auditor-General