



REPUBLIC OF THE MARSHALL ISLANDS  
OFFICE OF THE AUDITOR GENERAL  
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Telephone:  
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August 30, 2006

CONFIDENTIAL

Mr. William Weza  
Chairman  
Marshall Islands Visitors Authority

Dear Mr. Weza:

In performing our audit of the financial statements of the Marshall Islands Visitors Authority (MIVA) as of and for the year ended September 30, 2005, on which we have issued our report dated August 30, 2006, we developed the following recommendation concerning matters related to MIVA's internal control as summarized below:

(1) Stolen Petty Cash

Counting of MIVA's petty cash was not performed during fieldwork because the cash was reported stolen. MIVA should establish policies and procedures to ensure that all assets of MIVA are maintained in a secure environment.

(2) Reconciliation of Taxes Payable Reports to General Ledger

Actual taxes paid for MISSA and RMI withholding reports do not agree with related general ledger balances. The Finance Manager should perform a periodic reconciliation between the taxes payable report and the general ledger.

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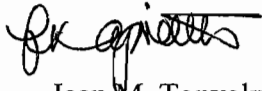
We have communicated certain matters noted during our audit of the financial statement of MIVA for the year ended September 30, 2005, which we considered to be reportable conditions in our report dated August 30, 2006.

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties.

Mr. William Weza  
Chairman  
Marshall Islands Visitors Authority  
Page Two.

We would like to thank the accounting staff and management for their assistance during the course of our engagement. Should you have any questions regarding the matters discussed herein, please contact our office at your convenience.

Sincerely,



Jean M. Tonyokwe  
Auditor-General